

Williamsburg Community Chapel

General Fund Offerings & Expenses

For the Year Ended December 31, 2014

Shown in Thousands

Numbers in () indicate a negative amount

| | <u>Actual</u> |
|------------------------------------|---------------|
| Tithes & Offerings | \$ 3,926 |
| Total Budgeted Expenses | 3,677 |
| <u>Total Non-Budgeted Expenses</u> | <u>56</u> |
| Net Operating Total | 193 |
| Depreciation - Non Cash Expense | 125 |
| <u>Capital Assets Purchased</u> | <u>(90)</u> |
| <u>Total Net Change in Cash</u> | <u>\$ 228</u> |

Food Service Ministry Revenues & Expenses - 2014

| | <u>Actual</u> |
|---------------------|---------------|
| Revenues | \$ 327 |
| Expenses | 311 |
| <hr/> | |
| Net Operating Total | \$ 16 |
| <hr/> | |

Temporarily Restricted Funds - 2014

| | <u>Actual</u> |
|--|---------------|
| Funds Received: | |
| Agape | \$ 181 |
| Worship | 37 |
| Community Ministry and Adult Discipleship | 65 |
| Missions | 108 |
| Student Ministry | 312 |
| Children's Ministry | 16 |
| Administrative Ministry | 62 |
| Total Funds Received | 781 |
| | |
| Disbursements (*Funds are disbursed from the appropriate Restricted Fund) | (661) |
| Total Disbursements | (661) |
| | |
| Balance Temporarily Restricted Funds Dec. 31, 2013 | 191 |
| | |
| Balance Temporarily Restricted Funds Dec. 31, 2014 | \$ 311 |

General Fund Expenses by Category - 2014

| | <u>Actual</u> | <u>% Of Gen Fund Offerings</u> |
|--|----------------------|---------------------------------------|
| Worship Ministry | 413 | 11% |
| Missions | 436 | 11% |
| Community & Care Ministry | 334 | 9% |
| Student Discipleship Ministry | 300 | 8% |
| Children's & Adult Discipleship | 169 | 4% |
| Executive Staff Costs & Chapel Staff Benefits & Taxes | 624 | 16% |
| Facility | 568 | 14% |
| Administrative & Communication Services | 314 | 8% |
| Human Resource Operational Costs | 395 | 10% |
| Elder Directed - Non Budgeted Costs | 56 | 1% |
| Depreciation of Capital Assets | 125 | 3% |
| Total Expenses | 3,734 | 95% |

Personnel Costs included in Ministry & Operational Costs - 2014

| | <u>Actual</u> | <u>% of Gen Fund Expenses</u> |
|-----------------------------------|----------------------|--|
| Total Personnel Wages | \$ 1,650 | 44% |
| Total Benefits & Taxes | 341 | 9% |
| Total Personnel Costs | \$ 1,991 | 53% |

**Williamsburg Community Chapel
Balance Sheet - ALL FUNDS
December 2014**

Assets

| | | | |
|------------------------------|----|-------|-----------------|
| General Fund Cash | \$ | 654 | |
| Temporarily Restricted Funds | | 311 | |
| Capital Reserves (Savings) | | 1,082 | |
| Total Cash | | | \$ 2,046 |
| Other Current Assets | | | 42 |
| Property & Equipment | | 1,123 | |
| Accumulated Depreciation | | (915) | |
| Property & Equipment, Net | | | 208 |
| Total Assets | | | \$ 2,296 |

**Williamsburg Community Chapel
Balance Sheet - ALL FUNDS
December 2014**

Liabilities & Fund Balance

| | | |
|--|-------|-----------------|
| Accounts Payable & Accruals | \$ 56 | |
| Total Liabilities | | \$ 56 |
| Fund Balance December 31, 2013 | 1,597 | |
| Net Operating Total 2014 | 332 | |
| Fund Balance December 31, 2014 | | 1,929 |
| Temporarily Restricted Funds | | 311 |
| Total Liabilities, Fund Balance & RFund | | \$ 2,296 |

General Fund Cash Available - 2014

| | | |
|--|----|------|
| General Fund Cash: Actual Balance End of Month | \$ | 654 |
| Add: Accounts Receivable End of Month | | 2 |
| Less: Accounts Payable End of Month | | (56) |

Total Cash Available End of Month **\$ 600**

**Note: General Fund Cash should be a
minimum of two months Operating
Costs**

\$ 622

Williamsburg Community Chapel Holdings, LLC
Balance Sheet as of December 31, 2014

Assets

| | | |
|----------------------------|-----------|---------------|
| Cash | \$ | 23 |
| <hr/> | | |
| <u>Building & Land</u> | | |
| Land | | 45 |
| Building | | 18,388 |
| Improvements | | 54 |
| Accumulated Depreciation | | (4,164) |
| Net Building & Land | | 14,323 |
| <hr/> | | |
| Total Assets | \$ | 14,346 |
| <hr/> | | |

Williamsburg Community Chapel Holdings, LLC
Balance Sheet as of December 31, 2014

Liabilities & Capital

| | |
|--|------------------|
| Liabilities | \$ - |
| <hr/> | |
| <u>Capital</u> | |
| Capital Contributed | 14,779 |
| Net Operating Total | (433) |
| <hr/> | |
| Total Capital | 14,346 |
| <hr/> | |
| Total Liabilities & Capital | \$ 14,346 |

Williamsburg Community Chapel Holdings, LLC
Revenue & Expenses For the Year Ended December 31, 2014

| | <u>Actual</u> |
|--------------------------------------|---------------|
| <u>Income</u> | |
| Rental Revenue | \$ 72 |
| <hr/> | |
| <u>Expenses</u> | |
| Depreciation | 487 |
| Repairs & Maintenance | 10 |
| Professional Fees | 8 |
| Taxes & Registrations | - |
| Total Expenses | 505 |
| <hr/> | |
| Net Operating Total | (433) |
| | |
| Add: Depreciation - Non Cash Expense | 487 |
| Less: Capital Assets Purchased | (54) |
| <hr/> | |
| Total Net Change in Cash | \$ (0) |
| <hr/> | |